

## **Women and Climate Change Finance**

14 November 2022 | 12:00-13:00 am, Cairo Time | Venue: Room P-14

### **Context and issue**

Given the barriers and existing inequalities that face women in access to resources, credit, technology, jobs and economic opportunities, dedicating resources and flows of fundings to enable them better contribute to the climate agenda is urgently needed. Gender Responsive Climate Financing (GRCF) is gaining wider recognition in light of the manifested benefits of gender equality and women's empowerment to sound climate action and outcomes.

Past experiences reveal that effective GRCF addresses the need for resource mobilizations strategies and financing policies of the different stakeholders (e.g., budgets) to clearly reflect women's needs and realities within climate action plans and governing instruments, and turn them into numbers that can be of benefit to women. Thus, enabling women to efficiently and effectively contribute to the implementation of climate related action plans. Additionally investing in women-led climate related projects through women's financial inclusion, promoting their access to finance and credit facilities are among the key factors which will enable women to better participate in climate action.

GRCF approaches should be adopted by all concerned stakeholders; governments, International Organisations (IOs), Civil Society Organisations (CSOs), and financing institutions. Moreover, further work is needed to understand barriers and highlight lighthouse examples.

### **Description and objectives of the session**

This session will take the form of a moderated panel discussion between climate finance experts from finance institutions, global private and impact investors, high-level government officials, IOs, and CSOs.

The session will discuss approaches of applying women's different perspectives into climate change finance policies. It will highlight the importance of applying a gender-lens to climate finance policy development, and share examples and learnings on the subject matter.

The session will also include discussions on the importance of developing gender-sensitive criteria for climate change financing mechanisms supporting women's adaptation capacity-building and promoting technological cooperation as appropriate, as well as including women's needs within Gender Responsive Budgeting (GRB) efforts. Discussion should also shed light on *what's in it for the stakeholders* to invest in GRCF.

### Targeted outcomes of the session:

- Renewed commitment of GRFCF through addressing and integrating principles of gender equality and women’s empowerment into climate change financing and enhancing women’s investment opportunities.
- Enhanced understanding of the application of gender-sensitive climate budgeting and emphasise its significance for the economy as a whole.
- Identified solutions to abolish barriers facing women in access to finance and opportunities.